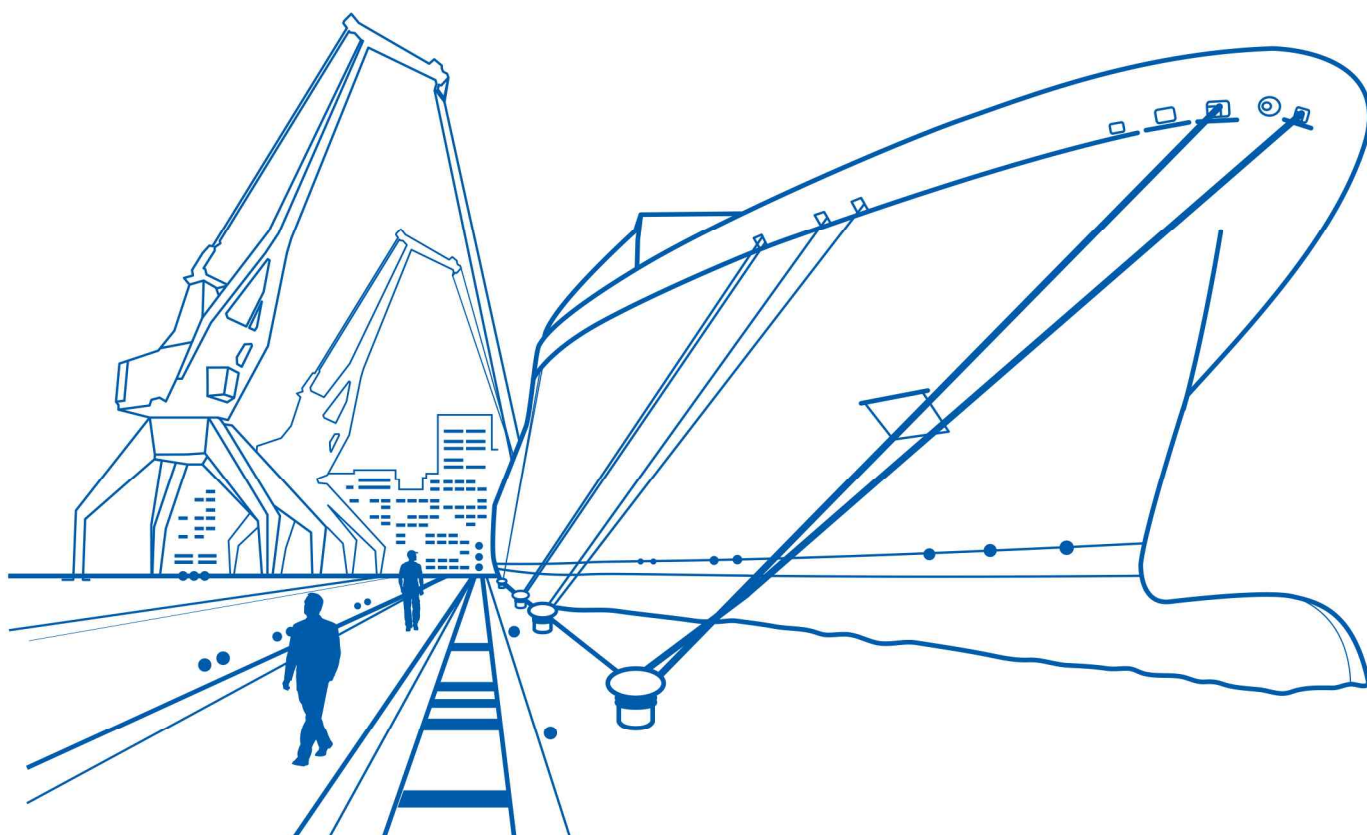


MEIC DRYBULK WEEKLY REPORT



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Volume 284

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Weekly Highlight

Freight Market : Mixed

FFA Market : Mixed

Supply Market : Mixed

Freight Market

- ▶ 케이프선은 양대 수역에서 금주 지속적인 성약 체결을 보이며 모든 항로에서 상승
- ▶ 파나마스선은 석탄 화물 중심으로 다수의 성약 체결을 보였으나 가용 선박 증가로 운임시장 하락
- ▶ 수프라막스/핸디선은 중국 연휴 이전 일부 선주들 성약 체결을 서두르며 용선주 호가를 수용하며 하락

<운임 지표>

구분	2017.Avg	2018.Jan	02-Feb	09-Feb	+/-
Capesize	17,669	18,473	14,622	16,131	▲ 1,509
Panamax	10,548	12,112	11,986	11,056	▼ 930
Supramax	9,753	10,933	10,927	10,496	▼ 431
Handy	8,060	8,654	8,710	8,433	▼ 277
Average	11,508	12,543	11,561	11,529	▼ 32

(단위 : USD/day)

FFA Market

- ▶ 케이프 FEB18물은 주 초반 등락을 반복하였으나 중반 이후 철광석 수요 증가로 상승
- ▶ 파나마스 FEB18물은 주 초반 상승 출발하여 중반 이후 Spot 운임시장 하락 지속 영향으로 하락
- ▶ 수프라막스/핸디 FEB18물은 중국 구정 연휴 영향으로 하락 마감

<FFA 가격 추이>

구분	FEB 18 Avg	JAN18		+/-
		01-Feb	08-Feb	
Capesize 5TC	13,142	12,375	13,575	▲ 1,200
Panamax 4TC	10,951	11,100	10,575	▼ 525
Supramax 6TC	9,786	10,025	9,700	▼ 325
Handy 6TC	8,305	8,500	8,300	▼ 200

※ FEB18 Avg는 '17.11.30일 이후 FEB18물의 일일 가격 평균임. (단위: USD)

Supply Market

- ▶ 신조선 시장에서 옵션 포함 8척 발주되었으며 신조선가는 모든 선형에서 변동 없이 보합세
- ▶ 중고선 시장은 총 13척 거래되는 등 활발한 거래량을 지속중이며 중고선가는 대부분의 선형에서 상승
- ▶ 해체선 시장은 한 척의 매각 보고 없이 조용한 모습을 보였으며 해체가격은 대부분의 지역에서 상승

<선가 동향>

구분		2017.Avg	01-Feb	08-Feb	+/-
NB	Capesize (180K)	42.45	43.78	43.78	-
	Panamax (77K)	23.95	24.82	24.82	-
	Supramax (58K)	22.15	22.98	22.98	-
	Handy (33K)	20.23	21.31	21.31	-
2nd	Capesize 5Y	30.04	32.57	32.77	▲0.20
	Panamax 5Y	17.90	19.16	19.22	▲0.06
Hand	Supramax 5Y	15.30	16.10	16.11	▲0.01
	Handy 5Y	12.79	13.55	13.55	-

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



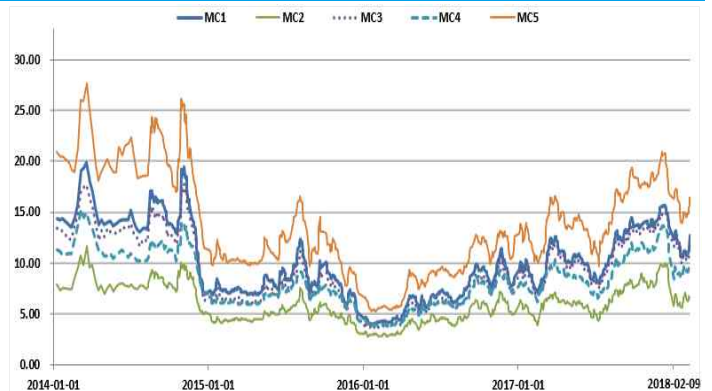
Freight Market

Capesize Market

- ▶ 태평양 수역은 활발한 성약 체결을 보이며 모든 항로에서 상승하였으며 특히 남아공 항로에서 선박 수요 증가로 상승 주도
- ▶ 대서양 수역은 브라질-극동 철광석 항로에서 비교적 큰 폭으로 상승하였고 T.A RV 항로는 주 후반 신규 수요 유입으로 상승
- ▶ 다음 주 케이프선 운임시장은 중국 휴일을 앞두고 추가 상승은 제한적일 것으로 예상

Cape VC Rate Trend

(USD/Ton)

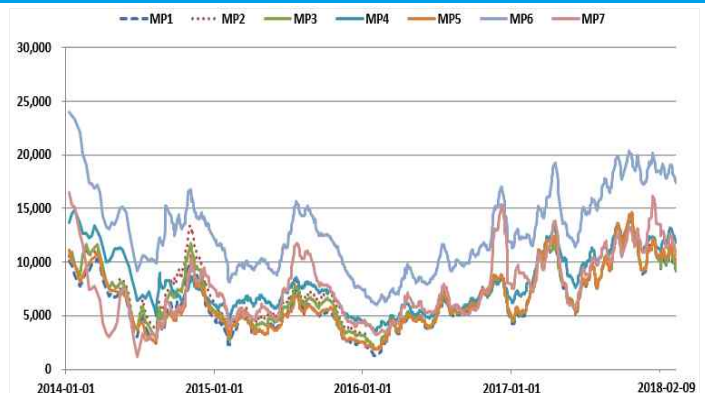


Panamax Market

- ▶ 태평양 수역은 석탄 신규 수요가 꾸준히 유입되었으나 공급량 증가 속도에는 미치지 못하여 주 중 하락세 지속
- ▶ 대서양 수역은 prompt 가용 선박 증가와 아르헨티나 트럭업체 파업에 따른 곡물 수출 부정적 영향 전망 등으로 하락
- ▶ 다음 주 파나마선 운임시장은 신규 수요 유입 기대감이 낮은 상황으로 하락세 지속이 우세할 전망

Panamax TC Rate Trend

(USD/Day)

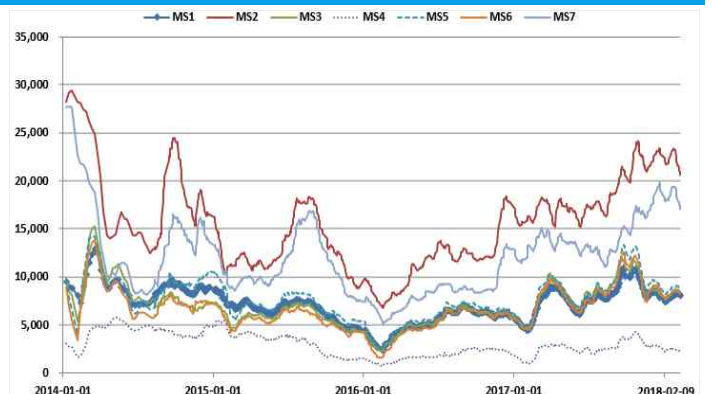


Supramax Market

- ▶ 태평양 수역은 강보합세로 출발하였으나 중반 이후 일부 선주들이 중국 휴일 이전 성약에 적극 나서며 하락 전환
- ▶ 대서양 수역은 US Gulf 등 대표적인 선적지의 신규 수요 유입 둔화로 하락세 지속
- ▶ 다음 주 수프라막스선 운임시장은 일부 단거리 항로에서 일시적인 반등이 예상되나 전반적으로 약보합 예상

Supramax TC Rate Trend

(USD/Day)



Handy Market

- ▶ 태평양 수역은 주 초반 항로별 등락이 엇갈리며 혼조세를 보였으나 타 선형 움직임에 동조하며 하락 마감
- ▶ 대서양 수역은 신규 수요 유입 부진으로 주 중 반등 구간 없이 하락세 지속
- ▶ 다음 주 핸디선 운임시장은 중국 휴일을 맞아 시장참여자들의 부진한 성약활동으로 약세 전망

Handy TC Rate Trend

(USD/Day)



Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2017.Jan	2017.02.09(A)	2018.02.02(B)	2018.02.09.(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	11.63	11.73	7.48	10.83	12.73	▲ 1.90	▲ 5.25
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.38	6.33	4.50	6.43	6.57	▲ 0.14	▲ 2.07
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	11.06	11.17	6.99	10.26	11.93	▲ 1.67	▲ 4.94
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.22	9.17	6.78	9.19	9.69	▲ 0.50	▲ 2.91
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.50	15.60	10.35	14.55	16.46	▲ 1.91	▲ 6.11
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	12,721	12,921	5,875	11,063	13,625	▲ 2,562	▲ 7,750
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	11,749	11,529	5,063	12,025	13,150	▲ 1,125	▲ 8,087
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	18,205	20,132	6,838	12,350	13,375	▲ 1,025	▲ 6,537
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	27,867	29,307	13,175	23,050	24,375	▲ 1,325	▲ 11,200
TC Average(180,000DWT)		8,949	17,669	17,636	18,473	7,738	14,622	16,131	▲ 1,509	▲ 8,393

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2017.Jan	2017.02.09(A)	2018.02.02(B)	2018.02.09.(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,049	10,161	6,058	10,042	9,133	▼ 909	▲ 3,075
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,352	10,490	6,220	10,340	9,260	▼ 1,080	▲ 3,040
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,304	10,428	6,275	10,350	9,258	▼ 1,092	▲ 2,983
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,137	12,098	8,050	12,480	11,800	▼ 680	▲ 3,750
MP5	Busan-CIS-N.PRC	5,151	9,424	10,767	10,882	6,220	10,800	9,850	▼ 950	▲ 3,630
MP6	Passing Gib-USG-F.EAST	9,702	15,785	18,371	18,516	12,540	18,220	17,420	▼ 800	▲ 4,880
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	11,997	12,206	8,460	11,670	10,670	▼ 1,000	▲ 2,210
TC Average(74,000DWT)		6,091	10,548	11,997	12,112	7,689	11,986	11,056	▼ 930	▲ 3,367

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2017.Jan	2017.02.09(A)	2018.02.02(B)	2018.02.09.(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	7,968	7,884	4,644	8,251	8,107	▼ 144	▲ 3,463
MS2	USG-S'pore/Japan	11,488	18,401	22,219	22,517	16,110	21,600	20,660	▼ 940	▲ 4,550
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	8,284	8,195	5,025	8,617	8,408	▼ 209	▲ 3,383
MS4	S'pore/Japan-USG	1,819	2,563	2,397	2,423	1,040	2,410	2,250	▼ 160	▲ 1,210
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	8,750	8,704	5,090	9,039	8,690	▼ 349	▲ 3,600
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	8,229	8,172	4,661	8,494	8,230	▼ 264	▲ 3,569
MS7	USG-Skaw/Passero	8,310	14,048	18,412	18,634	13,140	18,080	17,130	▼ 950	▲ 3,990
TC Average(58,000DWT)		6,119	9,753	10,894	10,933	7,101	10,927	10,496	▼ 431	▲ 3,395

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2017.Jan	2017.02.09(A)	2018.02.02(B)	2018.02.09.(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	7,020	7,088	4,416	6,914	6,643	▼ 271	▲ 2,227
MH2	PG/WC India-F.EAST	4,410	8,954	10,258	10,233	6,692	10,420	10,320	▼ 100	▲ 3,628
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	7,459	7,466	4,618	7,578	7,283	▼ 295	▲ 2,665
MH4	Busan-CIS-F.EAST	4,827	7,063	7,306	7,368	4,450	7,240	6,990	▼ 250	▲ 2,540
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,130	11,116	9,200	11,400	10,930	▼ 470	▲ 1,730
TC Average(33,000DWT)		4,994	8,060	8,634	8,654	5,875	8,710	8,433	▼ 277	▲ 2,558

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Berge TBN	160,000/10	Bolivar	Iskenderun	1/5 Mar	9.00	50,000shinc/25,000shinc	Oldendorff
	Big Bang	170,000/10	PDM	Taranto	4/20 Mar	7.85	3 days shinc/40,000shinc	Vale
	Oldendorff TBN	150,000/10	Port Cartier	Rotterdam	25 Feb/6 Mar	9.30	60,000shinc/25,000shinc	K Line
	TBN	170,000/10	Tubarao	Taranto	4 Apr	7.85	3 days shinc/40,000shinc	Vale
F/Haul	Star Borealis	170,000/10	Tubarao	Port Talbot	25 Feb/6 Mar	8.30	7 days shinc	TS Global
	Hermira	170,000/10	Brazil	Qingdao	15/20 Feb	14.75	3 days shinc/30,000shinc	Trafigura
	Dignity	180,000/10	CSN	Qingdao	25/28 Feb	15.50	60,000shinc/30,000shinc	Cargill
	Stamatis	190,000/10	CSN	Qingdao	26/28 Feb	15.85	60,000shinc/30,000shinc	Cargill
	Star Aurora	170,000/10	Sudeste	Qingdao	19/22 Feb	15.40	Scale/30,000shinc	Trafigura
	Korona D	170,000/10	Tubarao	Qingdao	Feb	14.95	3 days shinc/30,000shinc	Oldendorff
	Championship	170,000/10	Tubarao	Qingdao	15/20 Feb	15.75	3 days shinc/30,000shinc	Cargill
	Alpha faith	170,000/10	Tubarao	Qingdao	1/10 Mar	16.25	3 days shinc/30,000shinc	Trafigura
	Mineral faith	150,000/10	Colombia	Xiamen	19/25 Feb	19.50	50,000shinc/25,000shinc	Sinochart
	Abyo Audrey	170,000/10	Pepel	Qingdao	16/20 Feb	16.00	30,000shinc/30,000shinc	Tonkolili Tender
Pacific	Xin Jin Hai	170,000/10	Saldanha Bay	Qingdao	1/4 Mar	10.97	90,000shinc/30,000shinc	Ore+Metal
	Swissmarine TBN	170,000/10	Saldanha Bay	Qingdao	26 Feb/4 Mar	12.85	90,000shinc/30,000shinc	Anglo
	Ocean emperor	170,000/10	Dampier	Qingdao	16/18 Feb	6.25	Scale/30,000shinc	Rio Tinto
	Southern wisdom	170,000/10	Dampier	Qingdao	16/18 Feb	6.25	Scale/30,000shinc	Rio Tinto
	Pitsa D	170,000/10	Dampier	Qingdao	19/21 Feb	6.25	90,000shinc/30,000shinc	Rio Tinto
	Panocean TBN	170,000/10	Dampier	Qingdao	23/25 Feb	6.50	Scale/30,000shinc	Rio Tinto
	Mount Hermon	170,000/10	Dampier	Qingdao	20/22 Feb	6.55	Scale/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	22/24 Feb	6.55	Scale/30,000shinc	Rio Tinto
	Costa Diva	170,000/10	Dampier	Qingdao	23/25 Feb	6.55	Scale/30,000shinc	Rio Tinto
	Mehmed Faith	170,000/10	Dampier	Qingdao	19/21 Feb	6.65	90,000shinc/30,000shinc	Rio Tinto
	Cape Hatmony	170,000/10	Dampier	Qingdao	20/22 Feb	6.65	90,000shinc/30,000shinc	CNR
	Premiership	170,000/10	Dampier	Qingdao	17/19 Feb	6.65	Scale/30,000shinc	Rio Tinto
	TBN	160,000/10	Esperance	Qingdao	25 Feb/6 Mar	8.75	70,000shinc/30,000shinc	EGPN
	Panocean TBN	125,000/10	Newcastle	Hadong	20 Feb/1 Mar	8.86	40,000shinc/25,000shinc	Kepeco
	Panocean TBN	190,000/10	Port Hedland	Kwangyang	26 Feb/7 Mar	5.47	Scale/50,000shinc	Posco
	TBN	170,000/10	Port Hedland	Qingdao	18/20 Feb	6.20	80,000shinc/30,000shinc	BHP Billiton
	XSL Sydney	170,000/10	Port Hedland	Qingdao	18/20 Feb	6.25	80,000shinc/30,000shinc	BHP Billiton
	TBN	170,000/10	Port Hedland	Qingdao	18/20 Feb	6.25	80,000shinc/30,000shinc	BHP Billiton
	Bilgent TBN	170,000/10	Port Hedland	Qingdao	18/20 Feb	6.25	80,000shinc/30,000shinc	BHP Billiton
	Seafighter	170,000/10	Port Hedland	Qingdao	17/19 Feb	6.55	80,000shinc/30,000shinc	Classic Maritime
	New York	170,000/10	Port Hedland	Qingdao	18 Feb	6.55	Scale/30,000shinc	Uniper
	Alpha Confidence	170,000/10	Port Hedland	Qingdao	17/20 Feb	6.60	80,000shinc/30,000shinc	Classic Maritime
	Afales	170,000/10	Port Hedland	Qingdao	22/24 Feb	6.60	80,000shinc/30,000shinc	BHP Billiton
	Stella Alice	170,000/10	Port Hedland	Qingdao	20/22 Feb	6.73	80,000shinc/30,000shinc	BHP Billiton
	TBN	150,000/10	Richards Bay	Dharma	15/19 Feb	9.15	Scale/35,000shinc	Libra
	Panocean TBN	165,000/10	Roberts Bank	Kwangyang	26 Feb/5 Mar	8.46	Scale/50,000shinc	Posco
	Alpha Millennium	170,000/10	Teluk Rubiah	Qingdao	15/16 Feb	5.05	90,000shinc/30,000shinc	Vale
	EGPN TBN	170,000/10	Teluk Rubiah	Qingdao	17/18 Feb	5.10	90,000shinc/30,000shinc	Vale
	Chou Shan	170,000/10	W.Australia	China	22 Feb/3 Mar	6.19	90,000shinc/40,000shinc	NYK
	RGL TBN	170,000/10	W.Australia	Qingdao	15/18 Feb	6.45	Scale/30,000shinc	Glovis
	TBN	170,000/10	W.Australia	Qingdao	21/23 Feb	6.50	Scale/30,000shinc	Naval Bulk
	TBN	170,000/10	W.Australia	Qingdao	18/20 Feb	6.60	Scale/30,000shinc	Uniper

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Polymnia	175,800	2011	Sines	Skaw-Passero	9/10 Feb	Trip via Colombia	12,000	Classic
F/Haul	Anangel Harmony	179,000	2010	COGH	China	20 Feb	Trip via Brazil	18,500+525,000(BB)	Engie
	Star Martha	180,274	2010	Dunkirk	India	9/11 Feb	Trip via Baltimore	25,900	Classic Maritime
Pacific	Anangel Hope	179,445	2015	Caofeidian	China	Ppt	Trip via W.Aus	14,500	Quadrolink
	Maria A Angelicoussi	169,163	2001	CJK	S'pore/Japan	7/8 Feb	Trip via EC Aus	11,000	Jiangsu Steamship
	Anangel happiness	177,000	2008	CJK	N.China opt S.China	9/11 Feb	Trip via Aus	13,500 opt 12,500	Oldendorff
	S Cape	175,000	2003	Fangcheng	S.Korea	31 Jan/1 Feb	Trip via W.Aus	13,400	S.Korean Charts
	Densa cobra	180,000	2011	Jiangyin	China	Retro 4 Feb	Trip via Chile	13,500	Oldendorff
	Dream Coal	181,249	2015	Jiangyin	S'pore/Japan	13/14 Feb	Trip via EC Aus	14,300	Jiangsu Steamship
	Anangel Argonaut	177,000	2009	Singapore	China	Spot	Trip via Saldanha Bay	16,000+300,000(BB)	Hyundai Glovis
	Golden Behike	180,491	2016	Tianjin	N.China opt Fangcheng	Retro 4 Feb	Trip via Abbot Point	12,500 opt 11,500	Oldendorff
	Pacific Success	180,407	2011	Caofeidian	WW	5/7 Feb	9/14 months trading	18,100	Berge Bulk
	Cape Eagle	181,529	2012	Caofeidian	WW	4 Feb	11/14 months trading	19,750	LDC
Period	Navios Symphony	178,132	2010	CJK	WW	9/11 Feb	10/14 months trading	BCI 5TC 100%	K Line

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.Jan	88	27	115
2018.02.02	14	11	25
2018.02.09	24	8	32
+/-	▲10	▼3	▲7

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.Jan	31	17	8	23	79
2018.02.02	4	3	1	4	12
2018.02.09	9	6	0	4	19
+/-	▲5	▲3	▼1	-	▲7

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	TBN	59,000/10	Kamsar	San Ciprian	16/22 Feb	9.25	24,000shinc/15,000shinc	Cobelfret
	Anthemis	75,000/10	Up River + Bahia Blanca	Dammam	1/8 Mar	33.00	8,000sshex/12,000sshex	Bahri-Bunge-Drybulk
	TBN	75,000/5	Newport News	EC India	1/10 Mar	30.20	40,000sshex/20,000sshex	SAIL
F/Haul	TBN	75,000/5	Newport News	EC India	5/14 Mar	30.20	40,000sshex/20,000sshex	SAIL
	TBN	60,000/10	Santos	China	1/10 Mar	32.75	8,000sshex/8,000sshex	CNR
	TBN	60,000/10	Santos	China	1/10 Mar	32.75	8,000sshex/8,000sshex	Louis Dreyfus
Pacific	Fuk Hing TBN	75,000/10	Dalrymple Bay	EC India	20 Feb/1 Mar	13.55	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	EC India	1/10 Mar	13.95	35,000sshex/20,000sshex	SAIL
	TBN	75,000/5	Dalrymple Bay	EC India	1/10 Mar	14.00	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	EC India	1/10 Mar	14.00	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	EC India	1/10 Mar	14.30	35,000sshex/20,000sshex	SAIL
	TBN	65,000/10	Muara Pantai	Quanzhou	19/23 Feb	6.10	15,000shinc/12,000shinc	Pangxin
	TBN	65,000/10	Muara Pantai	Quanzhou	19/23 Feb	6.10	15,000shinc/12,000shinc	Pangxin

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Clymene	73,600	2006	La Coruna	Atlantic	Spot	2 laden legs, 1st leg via USEC	12,750	CNR
	Ultra Panache	78,000	2011	Malta	Skaw-Passero	13/15 Feb	T.A R/V	11,750	CNR
	Jing Jin Hai	77,872	2015	Jorf Lasfar	Passero	12/15 Feb	T.A R/V	11,000	Element
	MBA Future	82,191	2009	ECSA	Passero	22 Feb	Trip int grain	16,750	CNR
	Ordu	81,631	2012	Gibraltar	Stade	6 Feb	Trip via Kamsar int bauxite	9,000	Oldendorff
	Lowlands Comfort	81,577	2016	Amsterdam	Ijmuiden	Spot	Trip via Mo-I-Rana	11,500	Cargill
	Ultra Panache	78,000	2011	Malta	Passero	13 Feb	Trip via Norfolk & Brindisi int coal	9,750	CNR
	Union Voyager	81,964	2014	Hamburg	Passero	Spot	Trip via USEC	12,000	Norvic
	Haoyue	82,000	2016	Gibraltar	Passero	11 Feb	Trip via USEC & Ploce int coal	12,000	Bunge
	Atlantic Eagle	74,000	2001	Fos	Spain	15/18 Feb	Trip via USG int grain	8,400	Oldendorff
F/Haul	Yiannis N G	81,043	2014	ECSA	S'pore/Japan	24 Feb	Trip	14,750+475,000(BB)	K Line
	Stella Dawn	81,700	2014	ECSA	S'pore/Japan	21/22 Feb	Trip int grain	15,100+515,000(BB)	CNR
	Efrossini	75,000	2012	ECSA	S'pore/Japan	16 Feb	Trip int grain	14,500+450,000(BB)	Klaveness
	Yasa Pioneer	83,000	2006	ECSA	S'pore/Japan	1/5 Mar	Trip int grain	14,500+450,000(BB)	Omega
	Koullitsa	76,858	2003	Montoir	S'pore/Japan	Spot	Trip via Barcarena	17,500	Cofco
	Stella Pearl	81,351	2016	Haldia	S'pore/Japan	Retro 1 Feb	Trip via ECSA int grain	12,750	CNR
	Pantera Rosa	78,844	2009	Gibraltar	S'pore/Japan	6 Feb	Trip via NCSA int grain	18,000	Chinese Charts
	Cemtex Fortune	85,000	2015	Taichung	Pacific	12/13	2/3 laden legs	14,800	CNR
	Ocean Virgo	81,563	2012	Chaozhou	S'pore/Japan	12 Feb	Trip via Aus	10,600	Norden
	Yangze	93,000	2010	Zhangzhou	S'pore/Japan	9/15 Feb	Trip via Aus	10,250	CNR
Pacific	Yangze 10	93,217	2010	Zhangzhou	S'pore/Japan	9/15 Feb	Trip via Australia	10,250	CNR
	Paganini	75,118	2008	Incheon	S.Korea	Retro 31 Jan	Trip via CIS int coal	8,750	Hanaro
	SBI Capoeira	81,000	2015	Zhanjiang	Malaysia	2 Feb	Trip via E.Aus int coal	10,500	Jaldhi
	Ocean Oceanus	93,100	2011	Qingdao	S.China	7/10 Feb	Trip via E.Aus int coal	12,000	CNR
	Bottiglieri Flavio Borriello	93,269	2011	Changshu	S'pore/Japan	4 Feb	Trip via E.Aus int coal	11,000	Oldendorff
	Betis	79,607	2010	N.China	India	7 Feb	Trip via E.Aus int coal	8,500	Sinoeast
	Blue Ionian	77,000	2007	CIK	India	7/9 Feb	Trip via E.Aus int coal	8,500	Bostomar
	Sea Pegasus	82,000	2014	CIK	India	17 Feb	Trip via E.Aus int coal	9,000	Hyundai Glovis
	Helena	73,744	1999	Dongfang	S.China	Spot	Trip via Indonesia	9,850	Norvic
	Oregon	74,204	2002	Xiamen	S'pore/Japan	Ppt	Trip via Indonesia	9,000	Klaveness
Pacific	Ocean Topaz	92,859	2012	Singapore	Philippines	8 Feb	Trip via Indonesia int coal	13,000	Ultrabulk
	Ningbo Sea Lion	75,538	2013	Haimen	Korea	11/13 Feb	Trip via Indonesia int coal	9,800	KSC
	Rui Ning 22	75,541	2013	Qinzhou	N.China	15 Feb	Trip via Indonesia int coal	9,150	Sinocean
	Lila Shanghai	79,410	2011	Singapore	India	Ppt	Trip via Indonesia int coal	8,500	Norden
	Sinokor Sunrise	79,393	2011	Machong	S'pore/Japan	11 Feb	Trip via Indonesia int coal	8,700	Taurus
	SM Aurora	81,970	2012	Pagbilao	Hong Kong	15/16 Feb	Trip via Indonesia int coal	10,000	Klaveness
	API Angad 2	77,000	2004	Lumut	S.China	8 Feb	Trip via Indonesia int coal	10,250	CNR
	Miyama	75,777	2005	CIK	Japan	5 Feb	Trip via Newcastle int coal	11,000	Norden
	Lowlands Kamsar	82,206	2010	Caofeidian	S'pore/Japan	6 Feb	Trip via Newcastle int coal	11,200	CNR
	CMB Pomerol	95,740	2012	Bayuquan	S'pore/Japan	7 Feb	Trip via Newcastle int coal	10,750	CNR
Period	Junior	93,000	2012	Kawasaki	China	9 Feb	Trip via Newcastle int coal	9,500	Sinmal
	Alpha Melody	74,475	2002	CIK	S'pore/Japan	10 Feb	Trip via Nopac	9,500	Oceanways
	Songa Hadong	82,158	2012	Dalian	S'pore/Japan	8/9 Feb	Trip via Nopac	11,000	Pacific Basin
	Prabhu Sakhawat	76,000	2005	Dafeng	S'pore/Japan	11/12 Feb	Trip via Nopac	10,000	CNR
	Captain Antonis	82,177	2011	N.China	S'pore/Japan	7 Feb	Trip via NoPac int grain	11,250	Louis Dreyfus
	Bregaglia	87,665	2016	Hekinan	S'pore/Japan	7/8 Feb	Trip via Stockton int coal	13,750	Jera
	Arethusa	73,593	2007	CIK	S'pore/Japan	10 Feb	Trip via W.Aus int grain	9,750	Panocan
	Illawarra Fortune	95,707	2013	Longkou	China	8/10 Feb	Trip via Weipa int bauxite	11,000	Rio Tinto
	Selina	75,598	2010	Chaozhou	WW	5 Feb	16/19 months trading	12,250	BG Shipping
	MBA Liberty	82,217	2010	Singapore	WW	7/8 Feb	5/7 months trading	13,000	EGPN
Period	BTG Denali	81,000	2015	Zhanjiang	WW	10 Feb	5/7 months trading	14,000	Marubeni
	Navios Helios	77,000	2005	CIK	WW	7/9 Feb	7/10 months trading	13,000	Swissmarine

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.Jan	23	16	53	92
2018.02.02	5	4	6	15
2018.02.09	8	9	5	22
+/-	▲3	▲5	▼1	▲7

Period Fixtures

	4-7M	11-14M	Other	Total
2018.Jan	19	17	5	41
2018.02.02	5	2	0	7
2018.02.09	2	0	2	4
+/-	▼3	▼2	▲2	▼3

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Sam Hawk	57,200	2013	Constanza	Amsterdam	Ppt	Trip	7,500	Cargill
	TR Omaha	63,581	2014	SW Pass	Med	22/26 Feb	Trip	19,100	Panocean
	Clipper Kamoshio	32,226	2009	Canakkale	Continent-ARAG	PPT	Trip	8,000	CNR
	African Jacana	58,753	2012	SW Pass	E.Med		Trip int coal	18,000	Oldendorff
	Cygnus	32,642	2005	Rotterdam	E.Med	6 Feb	Trip int scrap	8,000	CNR
	Christos	63,353	2016	Hamburg	E.Med	Spot	Trip int scrap	12,000	EMR
F/Haul	Nord Bosphorus	60,457	2016	Rota Port	W.Med	Ppt	Trip via B.Sea	10,000	Clipper
	African Spoonbill	60,033	2016	Paranagua	S'pore/Japan	7 Feb	Trip	13,500+350,000(BB)	Oldendorff
	Endless Horizon	58,018	2012	USG	China	Ppt	Trip	20,000	Comege
Pacific	Kavala Seas	56,380	2011	Saldanha Bay	S'pore/Japan	Ppt	Trip	11,600+150,000(BB)	Pacific Basin
	Fareast Honesty	56,841	2012	Dafeng	Persian Gulf	Ppt	Trip	6,100	CNR
	Akij Pearl	56,060	2005	Rizhao	EC India	Ppt	Trip	8,500	CNR
	SBI Aries	63,604	2015	Durban	S'pore/Japan	10/12 Feb	Trip	12,300+230,000(BB)	Ultrabulk
	Occitan Pauillac	29,231	2008	CJK	SE Asia	Spot	Trip	7,250	CNR
	River Globe	53,627	2007	Campha	China	3 Feb	Trip int bauxite	8,850	Ace Marine
	Oxygen	55,525	2009	Anyer	Thailand	Ppt	Trip int coal	9,750	Meadway Shipping Singapore
	Pistis	52,388	2004	Hibikinada	WC India	Ppt	Trip int metcoke	6,500	Bulk Marine
	Yangtze Classic	32,503	2012	CJK	Indonesia	8 Feb	Trip int steel	8,000	Japanese Charts
	Anda Raya	49,016	1996	Manila	CJK	Ppt	Trip via Indonesia	8,700	Century Scope
	Bulk Patagonia	58,723	2012	Xiamen	S.China	Ppt	Trip via Indonesia	8,250	CNR
	Sandpiper	58,058	2012	Huangpu	CJK	Ppt	Trip via Indonesia	8,000	Platina Bulk Carriers
	Great Praise	52,424	2006	Kohsichang	China	Ppt	Trip via Indonesia	7,500	Fullinks
	Vindonissa	58,097	2012	Cebu	India	Ppt	Trip via Indonesia	11,250	Oldendorff
	Golden Kiku	29,858	2005	Singapore	China	Ppt	Trip via Indonesia	7,000	Dahua Qingdao
B/Haul	Filia	58,018	2011	WC India	EC India	Mid Feb	Trip via Iran	12,650	CNR
	Asia Ruby I	63,088	2014	CJK	W.Africa	Ppt	Trip	5,000 1st 60 days and 11,000 afterwards	CNR
	La Fresnais	39,300	2018	Hong Kong	Cotonou	Ppt	Trip	6,500 1st 65 days thereafter 11,500	CNR
Period	Spring Sunrise	33,600	2013	Zhoushan	WW	11/14 Feb	2 laden legs	9,000	CNR
	GH Storm Cat	63,308	2014	Singapore	WW	Ppt	4/6 months trading	12,250	CNR

Supramax/Handy Fixtures by Region

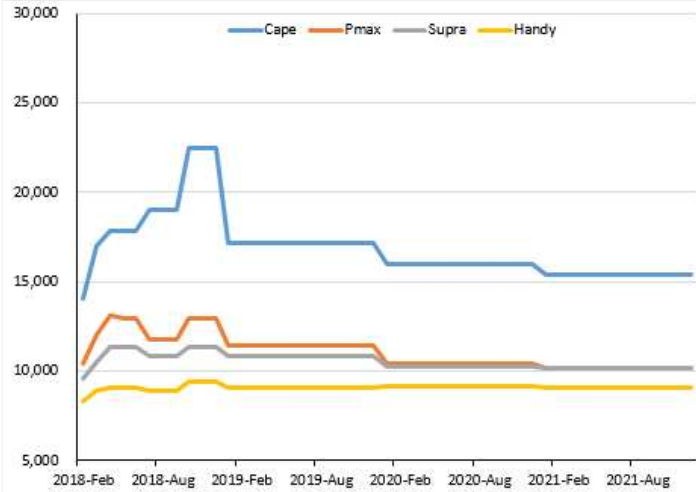
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.Jan	104	30	12	146
2018.02.02	30	9	2	41
2018.02.09	15	7	3	25
+/-	▼15	▼2	▲1	▼16

Ultramax VS Supramax Fixtures

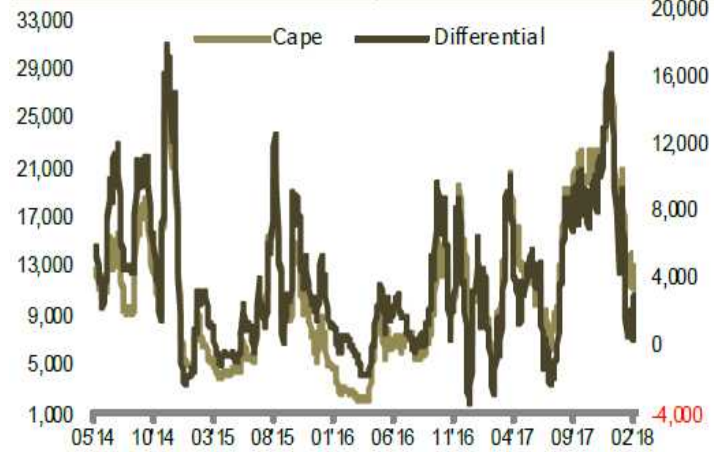
	60-63K	55-58K	Total
2018.Jan	50	52	102
2018.02.02	9	17	26
2018.02.09	7	11	18
+/-	▼2	▼6	▼8

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	01-Feb	08-Feb	+/-	01-Feb	08-Feb	+/-
FEB18	12,250	13,900	▲ 1,650	12,500	14,100	▲ 1,600
MAR18	14,700	16,800	▲ 2,100	14,900	17,100	▲ 2,200
APR18	16,150	17,750	▲ 1,600	16,500	18,000	▲ 1,500
Q2 18	16,500	17,750	▲ 1,250	16,750	17,950	▲ 1,200
Q3 18	18,100	19,000	▲ 900	18,350	19,100	▲ 750
Q4 18	21,400	22,250	▲ 850	21,750	22,750	▲ 1,000
Cal 19	17,723	17,150	▼ 573	17,995	17,250	▼ 745
Cal 20	16,500	15,850	▼ 650	16,700	16,100	▼ 600

Panamax 4TC (in USD)

Period	Bid			Offer		
	01-Feb	08-Feb	+/-	01-Feb	08-Feb	+/-
FEB18	11,050	10,400	▼ 650	11,150	10,500	▼ 650
MAR18	12,500	11,950	▼ 550	12,600	12,100	▼ 500
APR18	12,900	13,000	▲ 100	13,100	13,200	▲ 100
Q2 18	12,850	12,900	▲ 50	12,900	13,050	▲ 150
Q3 18	11,600	11,650	▲ 50	11,750	11,800	▲ 50
Q4 18	12,700	12,850	▲ 150	12,950	13,000	▲ 50
Cal 19	12,273	11,400	▼ 873	12,414	11,500	▼ 914
Cal 20	11,300	10,400	▼ 900	11,400	10,500	▼ 900

Supramax 6TC (in USD)

Period	Bid			Offer		
	01-Feb	08-Feb	+/-	01-Feb	08-Feb	+/-
FEB18	9,950	9,500	▼ 450	10,100	9,700	▼ 400
MAR18	11,000	10,400	▼ 600	11,100	10,650	▼ 450
APR18	11,300	11,200	▼ 100	11,500	11,400	▼ 100
Q2 18	11,650	11,300	▼ 350	11,800	11,450	▼ 350
Q3 18	10,800	10,800	-	10,900	10,900	-
Q4 18	11,300	11,250	▼ 50	11,500	11,450	▼ 50
Cal 19	11,109	10,750	▼ 359	11,255	10,900	▼ 355
Cal 20	10,850	10,100	▼ 750	11,000	10,300	▼ 700

Handy 6TC (in USD)

Period	Bid			Offer		
	01-Feb	08-Feb	+/-	01-Feb	08-Feb	+/-
FEB18	8,400	8,200	▼ 200	8,600	8,400	▼ 200
MAR18	8,800	8,750	▼ 50	9,000	9,000	-
APR18	8,800	8,850	▲ 50	9,000	9,200	▲ 200
Q2 18	8,750	8,900	▲ 150	9,000	9,150	▲ 150
Q3 18	8,650	8,750	▲ 100	8,850	9,000	▲ 150
Q4 18	9,100	9,250	▲ 150	9,300	9,500	▲ 200
Cal 19	8,791	8,950	▲ 159	9,005	9,200	▲ 195
Cal 20	8,850	9,000	▲ 150	9,100	9,250	▲ 150

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	01-Feb	08-Feb	+/-	01-Feb	08-Feb	+/-
FEB18	6.35	6.50	▲ 0.15	6.75	7.25	▲ 0.50
MAR18	7.00	7.15	▲ 0.15	7.10	7.45	▲ 0.35
APR18	7.10	7.25	▲ 0.15	7.60	7.65	▲ 0.05
Q2 18	7.25	7.35	▲ 0.10	7.75	7.85	▲ 0.10
Q3 18	7.55	7.60	▲ 0.05	8.05	8.10	▲ 0.05

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	01-Feb	08-Feb	+/-	01-Feb	08-Feb	+/-
FEB18	10,000	10,200	▲ 200	10,500	10,600	▲ 100
MAR18	10,750	11,000	▲ 250	11,250	11,400	▲ 150
APR18	11,250	11,500	▲ 250	11,750	11,900	▲ 150
Q2 18	11,250	11,400	▲ 150	11,750	11,800	▲ 50
Q3 18	10,500	10,750	▲ 250	10,900	11,250	▲ 350

Newbuilding Market

Newbuilding Price								(Mil USD)	
TYPE		2015	2016	2017	2018.02.01	2018.02.08	+/-	High 2017	Low 2017
CAPE	180K	50.03	43.18	42.45	43.78	43.78	-	43.36	41.90
PMAX	82K	27.62	24.42	24.69	25.65	25.65	-	25.40	23.96
	77K	26.72	23.80	23.95	24.82	24.82	-	24.63	23.25
SMAX	64K	25.41	22.77	23.06	24.26	24.26	-	23.69	22.13
	58K	24.77	22.04	22.15	22.98	22.98	-	22.79	21.36
HANDY	33K	21.24	19.42	20.23	21.31	21.31	-	20.93	19.21

Newbuilding Contract								
DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship	
210,000	2021	Shanghai	Waigaoqiao	China	Foremost Group	China	4	49.00
82,000	2020	Jiangsu	Yangzijiang	China	Tsakos Shipping and Trading	Greece	2+2	25.50

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	103	3.56	99	6.02	77	6.44	57	15.33	336	31.36
2019	39	1.25	48	2.91	79	6.51	61	15.40	227	26.07
2020+	21	0.69	40	2.48	39	3.19	64	17.45	164	23.82
Total	163	5.50	187	11.42	195	16.14	182	48.18	727	81.25

Fleet Changes						
	2016		2017		2018.Feb	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	55	4.89
Cape	104	19.96	75	15.32	10	2.17
Pmax	114	9.42	109	8.84	11	0.91
Supra	217	13.18	178	10.76	21	1.32
Handy	128	4.47	94	3.39	13	0.49
Demolition (B)	397	28.41	221	14.77	8	0.71
Cape	76	12.99	33	6.38	4	0.57
Pmax	111	7.98	50	3.60	0	0.00
Supra	95	4.26	68	3.13	3	0.13
Handy	115	3.18	70	1.66	1	0.01
Net Change (A-B)	166	18.63	235	23.54	47	4.17
End Year	10,882	796.16	11,117	819.70	11,164	823.87
Cape	1,660	316.38	1,702	325.32	1,708	326.92
Pmax	2,468	197.72	2,527	202.96	2,538	203.86
Supra	3,444	188.26	3,554	195.89	3,572	197.08
Handy	3,310	93.81	3,334	95.53	3,346	96.01
Changes (DWT, %)		2.4%		3.0%		0.51%

Sale & Purchase Market

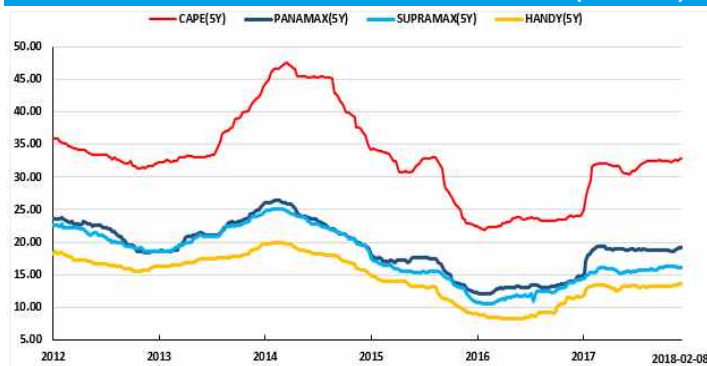
Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018.02.01	2018.02.08	+/-	High 2017	Low 2017
CAPE (180K)	Resale	45.91	35.20	41.13	45.32	45.43	▲0.11	44.97	35.48
	5Y	32.58	23.14	30.04	32.57	32.77	▲0.20	32.59	23.47
	10Y	20.75	13.03	19.54	21.19	21.48	▲0.29	22.35	14.07
PMAX (77K)	Resale	26.27	21.84	25.02	25.68	25.68	-	26.11	22.39
	5Y	17.34	12.89	17.90	19.16	19.22	▲0.06	19.32	13.49
	10Y	12.06	7.49	12.04	13.55	13.59	▲0.04	13.19	8.03
SMAX (58K)	Resale	25.42	19.37	23.46	24.44	24.52	▲0.08	24.38	20.86
	5Y	16.23	11.71	15.30	16.10	16.11	▲0.01	16.20	13.06
	10Y	10.95	7.16	10.83	12.31	12.36	▲0.05	11.98	8.76
HANDY (33K)	Resale	20.77	16.15	19.11	20.90	21.00	▲0.10	20.53	16.83
	5Y	13.57	8.86	12.79	13.55	13.55	-	13.42	10.67
	10Y	9.47	5.99	7.78	9.47	9.50	▲0.03	8.67	6.48

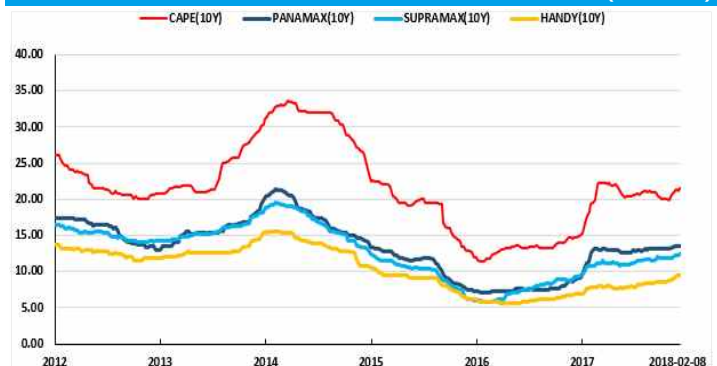
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

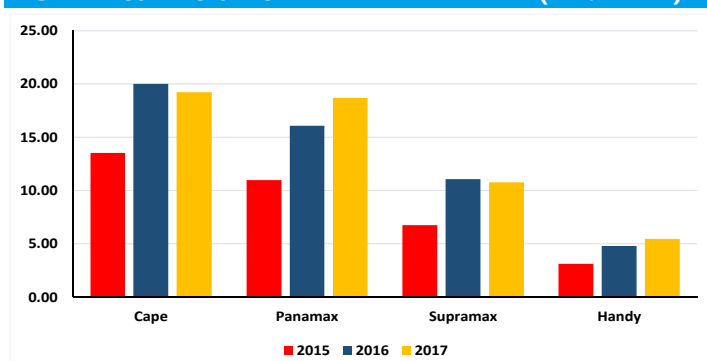


Secondhand Record

Name	DWT	Built	Shipbuilder		Buyer		Price(Mil USD)/Ship
Mineral Nippon	203,275	2007	Universal	Japan	Winning Shipping	Singapore	23.50
Rubena N	203,233	2006	Universal	Japan	Winning Shipping	Singapore	22.50
Certoux	169,100	2000	Hyundai Samho Heavy Ind	S.Korea	Cyprus Sea Lines	Greece	11.00
Bel Air	114,200	2010	Chengxi	China	Anglo Investments	U.K	21.00
Baroque	114,200	2011	New Times Shipbuilding	China	Anglo Investments	U.K	20.00
Albion	58,732	2008	Tsuneishi Zhoushan	China	Thoresen	Thailand	13.80
Calimero	56,854	2011	COSCO Dalian	China	-	-	11.20
Daxia	56,811	2011	COSCO Dalian	China	-	Germany	12.00
Calix	46,600	2000	Mitsui Tamano	Japan	-	Greece	8.10
Thor Endeavour	42,500	1995	Namura	Japan	-	Middel Eastern	4.25
Long Hua	34,800	2010	Yangzhou Longchuan	China	-	China	8.30
Orient Sunrise	28,514	2001	Kanda	Japan	-	China	5.70
Urania	24,200	1998	Tsuneishi Cebu	Philippines	-	-	4.20

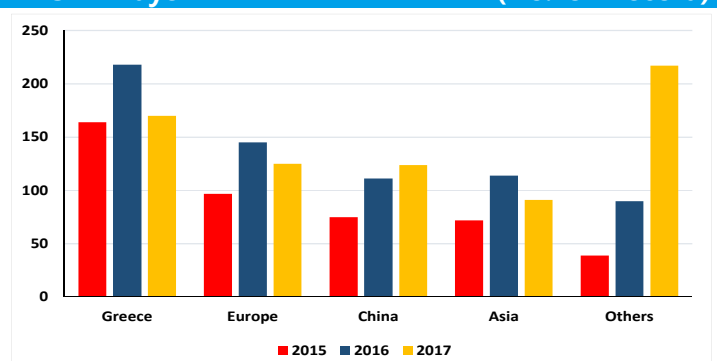
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
01-Feb	413	374	393	352	394	401	387	433	392	422	423	438	408	412
08-Feb	405	349	376	337	378	397	373	425	367	406	402	430	403	397
+/-	▼8	▼25	▼17	▼15	▼16	▼4	▼14	▼8	▼25	▼16	▼21	▼8	▼5	▼15

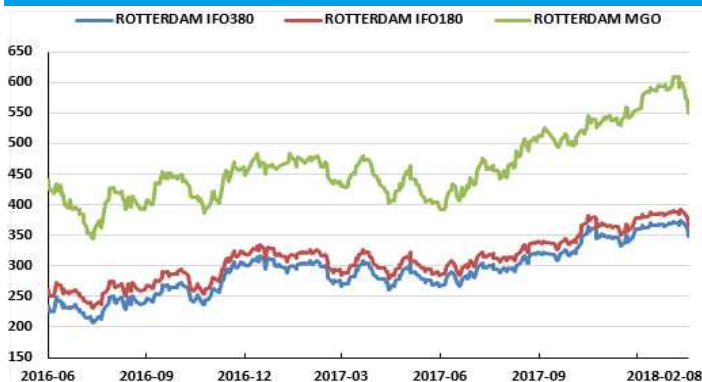
MGO Price Trend

USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
01-Feb	650	598	614	625	668	632	640
08-Feb	635	550	593	578	664	625	612
+/-	▼15	▼48	▼21	▼47	▼4	▼7	▼28

Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.03	2018.04	2018.04	2018.05	Spot
02-Feb	65.45	65.07	68.58	68.28	67.02
05-Feb	64.15	63.83	67.62	67.28	65.07
06-Feb	63.39	63.11	66.86	66.48	64.25
07-Feb	61.79	61.55	65.51	65.15	64.05
08-Feb	61.15	60.94	64.81	64.49	62.26
+/- (전주대비)	▼4.30	▼4.13	▼3.77	▼3.79	▼4.76

IFO380 vs IFO180 vs MGO (USD/Ton)



IFO380 vs WTI (USD/Ton)



Weekly News

<중국, 전동선박 시운항 완료>

- ▶ 리튬전지를 동력원으로 사용하는 세계 첫 번째 2,000톤급 전동선박이 중국에서 시운항을 완료함
- ▶ 해당 선박은 현재 도색 등 마무리 작업이 진행 중이며 규정 이후 중국내하의 석탄운송에 투입될 예정임

<Tsakos, 10년 만에 벌크선 신조 발주>

- ▶ 그리스 선사 Tsakos사가 중국 Jiangsu Yangzijiang조선에 캄사르막스선 옵션 포함 총 4척을 발주함
- ▶ 해당 선사의 벌크선 신조 발주는 10년 만에 처음이며, 최근 운임시장 상승 영향으로 벌크 선대를 확장하려는 것으로 파악됨

<대만, SOx 규제 내년 적용>

- ▶ 대만 교통부가 내년 1월 1일부터 대만 항만에 입항하는 선박은 황함유율 0.5% 기준을 충족시켜야 한다고 발표함
- ▶ 이는 IMO 규제 스케줄보다 1년 빠르게 적용되는 것이며 적극적인 규제 이행을 위해 보조금 정책도 시행할 예정

<미국 ADM사, Bunge 인수 움직임>

- ▶ 업계 소식에 따르면 미국 최대 곡물 회사인 ADM사가 Bunge사를 인수하려는 계획을 가지고 있다고 밝힘
- ▶ 이번 이슈는 북미 시장을 중심으로 사업을 수행중인 ADM사가 남미 시장에 강점을 가진 Bunge사의 인수를 통한 사업 확장 의도로 파악됨

MEIC Freight Panelist



ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,
jongno-gu, seoul, Korea
E: ops@insshipping.com
TEL: 82-02-364-3644 AREA: P'mx



JANGSOO SHIPPING CO., LTD.

503, gwacheon officetel, 1-14 byeoryang-dong,
gwacheon-city, Korea
E: shipping@jangintl.co.kr
TEL: 82-02-6245-4300 AREA: Cape, P'mx



DAESANG SHIPPING CO., LTD.

1307, doosan we've pavilion 81 sambong-ro,
jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong,
jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: ace@acechartering.com
TEL: 82-02-755-2100 AREA: P'mx



ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: chartering@araship.com
TEL: 82-02-739-7766 AREA: S'mx, HS



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,
jongno-gu, seoul, Korea
E: handy@kayasel.co.kr
TEL: 82-2-738-9111 AREA: S'mx, HS



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg, #163,
sinnunno 1-Ga, jongno-gu, seoul 110-999, Korea
E: handy@mars7.co.kr
TEL: 82-2-736-4755 AREA: S'mx, HS



INTERLINK

Room 1827, kwanghwamun officia bldg, 163,
shinmunno 1-ga, jongno-gu, seoul, Korea
E: interlink@interlinksea.co.kr
TEL: 82-2722-8220 AREA: P'mx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao
wai st, chao yang district, beijing, China
E: hdy@oceanrobin.cn
TEL: 86-10-5878-4588 AREA: Cape, P'mx, S'mx, HS



MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35th fl., south sathorn road
yannawa, sathorn bangkok 10120 Thailand
E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: S'mx, HS



GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,
beitapingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: S'mx



MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
no.12, chaowai street, chaoyang district, beijing
100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: P'mx, S'mx



WONSILD

1-2 20F guangdong finance building, 88-91
connaught road west, Hong Kong
E: dry@wonsild.com
TEL: 852-2548-9899 AREA: P'mx, S'mx

MEIC Freight Panelist



FLASHIP PTE LTD

8 eu tong sen street, #15-87, the central,
Singapore 059818
E: cape@ildochtrg.co.kr
TEL: 65-6225-7302 AREA: Cape



M.I.T CHARTERING & AGENCY CO., LTD.

10F, no.100, section 3, minsheng east road,
taipei, Taiwan R.O.C.
E: handysupra@mittpe.com.tw
TEL: 886-2-2712-5363 AREA: P'mx, S'mx



MAX-BRIDGE CO., LTD.

10F-4, no. 65, sung teh road, taipei 110,
Taiwan
E: dry@max-bridge.com.tw
TEL: 886-2-23462077 AREA: P'mx, S'mx



GOOD TURN TRANSPORTATION LTD.

10th floor, no. 34, nanking E. road, section 1
taipei, Taiwan, R.O.C
E: ct@goodturn.com.tw
TEL: 886-2-2567-0701 AREA: S'mx



SATELLITE SHIPBROKERS

23rdF, athenee tower, 63 wireless road,
lumpini, pathumwan, bangkok, Thailand 10330
E: Fix@satelliteship.com
TEL: 66-2-126-8069 AREA: P'mx, S'mx, HS



HOWE ROBINSON PARTNERS, SHANGHAI

Room 1508-10, shanghai times square, 93
huai hai zhong road, shanghai 200021,
China
E: hrs.hdy@howerobinson.com
TEL: 86-2310-0188 AREA: HS

MEIC S&P Panelist



GYRO MARITIME CO., LTD

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E: snp@gyromaritime.co.kr
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JANGSOO S&P INC.

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E: shipping@jangintl.co.kr
TEL: 82-41-553-0489 AREA: Newbuilding, S&P



FIDES CORPORATION

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E: project@fidescorp.kr
TEL: 82-02-723-6253 AREA: Newbuilding, S&P



HANBADA CORPORATION

Rm803, koreanre bldg, 80 soosong-dong, jongno-gu, seoul, Korea
E: rich@hanbada.kr
TEL: 82-2-720-8875 AREA: Newbuilding



HANWON MARITIME CO., LTD

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TEL: 82-2-2176-1101 AREA: S&P



KIMS MARITIME CO., LTD

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E: snp@kimsmaritime.co.kr
TEL: 82-2-732-3237 AREA: S&P



STL GLOBAL

101-1401, lotte castle president, 109, mapo-daero, mapo-gu, seoul, Korea
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HAIDELY SHIPPING

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MAXMART SHIPPING & TRADING CO., LTD

16F-2, no.77, sec.2, dun hua s. rd., daan district., Taipei 10682, Taiwan
E: snp@maxmart.com.tw
TEL: 82-70-7771-6411 AREA: Newbuilding, S&P



CLICK MARITIME LIMITED

20/F. world-wide house, no.19 des voeux road, central, Hong Kong
E: project@clickships.com
TEL: 852-2905-1888 AREA: Newbuilding, S&P



HIT MARINE COMPANY LTD.

Room 1102, park center, no.1088 fangdian road, shanghai, China
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TEL: 86-21-5820-3737 AREA: Newbuilding, S&P



STAR ASIA SHIPBROKING PTE LTD.

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TEL: 65-6227-7264 AREA: S&P



WIRANA SHIPPING CORPORATION

20 collyer quay, #09-02 tung centre, Singapore 049319
E: wirana@wirana.com.sg
TEL: 65-6227-0115 AREA: S&P



RESHAMWALA SHIPBROKERS

7-A pil court,111 maharshi karve road, churchgate, mumbai - 400 036, India
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TEL: 91-22-6131-7000 AREA: Newbuilding, S&P

MEIC S&P Panelist



ALLIANCE TANKER CHARTERING

11 collyer quay #07-05 the arcade, Singapore 049317
E: sandp@alliancetanker.com
TEL: (65) 6224-0123 AREA: Newbuilding, S&P



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GMS- SOUTH KOREA

CEO Suite #37, 15th fl, kyobo building, 1 jongro, jongro-gu, seoul, Korea
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TEL: 82-2-2010-8820 AREA: Demolition



HARVEST SHIPBROKERS PTE. LTD.

Room 2602, Merchants Tower, No. 161 Lujiazui East Road, Pudong, Shanghai, 200120, China
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TEL: 86-21-6868-5152 AREA: Newbuilding, SnP